



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 21, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,916	\$ 4,660	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	20,493	15,217	28,812	30,362
Total Operating Balance.....	\$ 25,409	\$ 19,877	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 345	\$ 5,600	Commodity Credit Corporation programs.....	\$ 69	\$ 679	\$ 30,180
Commodity Credit Corporation programs.....	63	1,475	12,676	Defense Vendor Payments (EFT).....	536	15,130	216,809
Customs and Certain Excise Taxes.....	126	1,737	24,421	Education Department programs.....	119	3,316	65,077
Deposits by States:				Energy Department programs.....	111	1,491	22,196
Supplemental Security Income.....	0	9	3,351	Federal Employees Insurance Payments.....	169	2,303	35,983
Unemployment.....	70	515	28,720	Fed. Highway Administration programs.....	145	2,002	23,446
Education Department programs.....	137	1,121	14,280	Federal Salaries (EFT).....	590	10,409	113,365
Energy Department programs.....	35	201	5,153	Food and Nutrition Service (misc).....	59	1,591	23,094
Estate and Gift Taxes.....	189	1,114	19,918	Food Stamps.....	43	1,463	17,872
Federal Reserve Earnings.....	0	1,019	15,016	GSA programs.....	92	986	14,964
Foreign Deposits, Military Sales.....	108	1,511	10,092	Health and Human Services Grants (misc).....	249	3,582	60,464
FTD's Received (Table IV).....	691	29,300	407,805	Housing and Urban Development programs.....	117	3,342	41,433
Housing and Urban Development programs.....	33	329	5,296	Interest on Treasury Securities.....	3	5,714	103,944
Individual Income and Employment				Justice Department programs.....	49	727	10,367
Taxes, Not Withheld.....	210	4,032	295,109	Labor Dept. prgms (excl. unemployment).....	38	703	10,319
Interest recd from T&L Depositories.....	4	23	389	Medicaid.....	922	10,290	147,551
Justice Department programs.....	19	147	2,999	Medicare.....	1,100	19,421	261,664
Postal Service.....	331	5,424	80,029	NASA programs.....	33	740	10,449
Public Debt Cash Issues (Table III-B).....	64,607	237,768	3,740,786	Postal Service Money Orders and Other.....	126	2,987	40,803
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	56,456	206,036	3,521,519
				Social Security Benefits (EFT).....	0	29,391	328,852
				Temporary Assistance for Needy			
				Families (HHS).....	18	1,014	14,625
				Unemployment Insurance Benefits.....	96	1,765	26,871
				Veterans Affairs programs.....	49	1,123	16,330
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	462	1,727	16,794
				Thrift Savings Plan Transfer.....	58	1,188	12,384
Total Other Deposits.....	0	1,469	25,303	Unclassified.....	805	17,011	277,487
Change in Balance of Uncollected							
Funds (closing balance \$ 0).....	115	71	39	Total, Other Withdrawals.....	1,325	39,244	624,380
Transfers from Depositories.....	636	99,588	1,791,646	Transfers to Depositories.....	4,621	21,204	707,142
Total Federal Reserve Account.....	67,391	387,195	6,488,627	Total Federal Reserve Account.....	67,134	386,652	6,489,698
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,291	70,066	1,074,634	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	636	99,588	1,791,646
(Table V).....	4,621	21,204	707,142				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 62,513	\$ 365,449	\$ 5,782,556
Accounts (Table V).....	5,912	91,269	1,781,776				
Total Deposits (excluding transfers).....	\$ 68,045	\$ 357,673	\$ 5,771,615	Net Change in Operating Cash Balance.....	\$ 5,532	\$ -7,776	\$ -10,941

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 56,340	\$ 196,840	\$ 3,007,019
Regular Series	\$ 64,912	\$ 188,582	\$ 2,756,680	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	0	4	22,067
Notes	0	22,000	638,589	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-9	-128	7,501	United States Savings Securities	53	844	11,030
Federal Financing Bank	0	0	14,246	Government Account Series	101,547	1,462,082	27,550,036
Nonmarketable:				Domestic Series	0	33	113
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	18	334	5,534	State and Local Series	62	8,294	73,755
Interest Increment	0	618	5,621	Other	0	20	158
Government Account Series	104,170	1,460,091	27,774,399				
Domestic Series	0	33	113				
Foreign Series	0	0	400				
State and Local Series	308	10,712	124,702				
Other	0	20	602				
Total Issues	\$ 169,399	\$ 1,700,264	\$ 31,561,391	Total Redemptions	\$ 158,003	\$ 1,668,117	\$ 31,071,801
				Net Change in Public Debt Outstanding	\$ 11,396	\$ 32,146	\$ 489,589

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,399	\$ 1,700,264	\$ 31,561,391
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	632	1,806	21,276
Bonds and Notes (-)	0	108	633
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	104,170	1,460,091	27,772,577
Interest Increment on United States Savings Securities (-)	0	618	5,621
Inflation-Protected Securities Increment	-9	-128	7,178
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 64,607	\$ 237,768	\$ 3,740,786
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 158,003	\$ 1,668,117	\$ 31,071,801
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	101,547	1,462,082	27,550,036
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 56,456	\$ 206,036	\$ 3,521,519

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,562,182	\$ 4,553,466	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,306,460	3,303,780	3,308,799	3,071,708
Total Public Debt Outstanding	7,868,642	7,857,246	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	44,145	43,321	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,810,115	\$ 7,799,542	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,314	\$ 89,513	\$ 1,231,048
Individual Income Taxes	3	79	8,116
Railroad Retirement Taxes	6	284	3,675
Excise Taxes	15	3,222	54,077
Corporation Income Taxes	34	9,033	224,304
Federal Unemployment Taxes	12	118	6,099
Estate and Gift Taxes & Misc IRS Rcpts.	2	52	660
Change in Balance of Unclassified Taxes	-265	1,251	1,313
Total	\$ 2,122	\$ 103,552	\$ 1,529,294
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	80	2,153	29,947
Collector Depositories	611	27,147	377,858
Tax and Loan Accounts	1,291	70,066	1,074,634
Inter-agency Transfers	141	4,187	46,853

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 243	\$ 4,929	\$ 15,217
Deposits:				
Taxes Received (Table IV)	4	26	1,260	1,291
Transfers to Depositories	0	0	121	121
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,500
Withdrawals:				
Treasury Initiated	0	0	191	191
Depository Initiated	1	10	435	446
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 48	\$ 259	\$ 5,686	\$ 20,493

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,610	\$ 217,063
Business	468	3,127	37,009